

DESIGNATED FUNDS



DESIGNATED FUNDS allow you to support your favorite nonprofit organizations forever. With a single fund, you can create an enduring source of support for an array of charities – from the library to the art museum and beyond.

Designated funds are almost always endowed, meaning only the interest from the fund is distributed to charity, while the principal is invested and grown over time. This allows you to sustain a nonprofit's charitable mission both during your lifetime and long after you're gone.

Benefits of a DESIGNATED FUND

Flexibility

Grants from your fund can benefit one or multiple (up to five) nonprofits and can be used to support the organization's general mission or a specific program – it's up to you.

Simplicity

Designated funds make your annual giving a breeze. Instead of writing individual checks to your favorite charities each year, the Chillicothe-Ross Community Foundation will handle all the paperwork for you. We'll also simplify your taxes by sending you tax acknowledgments from only one organization, so you no longer have to keep track of receipts from several different charities.

Expanded Giving Options

If you'd like to add to your fund in the future, the Chillicothe-Ross Community Foundation can accept a variety of gifts – from the simple, like cash, to the complex, like gifts of closely held stock and real estate. And once your fund has been established, there is no minimum requirement for future donations. We even offer all of our funds custom giving URLs so gifts can be made online easily – for you, or for friends and family who wish to give to your fund in your honor.

Advisor Relationships

We understand how important your relationships are with your legal and financial advisors, and it's common for us to work with your advisors while establishing your fund. In certain situations, your advisor can also continue to manage the fund's assets.

INITIAL DONATION — \$5,000

ANNUAL FEES — 2%*

SET-UP TIME — AS LITTLE AS A DAY

*1.25% administrative fee / approximately .81% variable investment fee.

Benefits of a DESIGNATED FUND

Proven Growth

Our investment strategy aims for superior long-term returns with minimal risk. Our Finance Committee and staff follow a strict financial discipline and provide regular oversight of our investments, which are managed by a board-approved independent consultant.

Permanence

Should your designated organization eventually cease to exist, the Chillicothe-Ross Community Foundation will redirect your fund's income to maintain your original charitable intent. You can choose your own contingent beneficiary at the time your fund is established, or leave it up to our staff to identify a qualified charitable organization with a similar mission should the need arise. Either way, you can feel satisfied knowing your fund will continue to fulfill your charitable legacy next year and next century.

Legacy

Designated funds are almost always endowed, ensuring that your fund will grow and the Chillicothe-Ross Community Foundation will make grants in your name forever. Designated funds are also a lasting way to pay tribute to a loved one with a passion for a particular charity.

Let's Get Started

For more information, contact Scott Graham, Executive Director, at **740-774-GIFT (4438)** or **scott@crcf.net**.

THE POWER OF ENDOWMENT

Put simply, endowing your fund means it will last forever. Our funds are not required to be permanently endowed, meaning many of our fund advisors are able to invade principal and decrease their fund balance should they choose. But, endowing a fund offers a number of benefits, from providing perpetual income to your favorite causes to carrying on your family's name in perpetuity. For our permanently endowed funds, the Chillicothe-Ross Community Foundation limits spending to a total of 4.5% of the average value of assets.

Did You Know?

Gifts made to charitable funds at a community foundation can be made anonymously, and you can even name your fund to remain anonymous as well.