

# AGENCY ENDOWMENT FUNDS



**AGENCY ENDOWMENT FUNDS** guarantee your nonprofit organization a steady stream of income for your charitable mission. A nonprofit can request grants from their fund on a recurring schedule or as needed, while the rest of the fund grows in perpetuity. This ensures your organization will thrive year after year, allowing your good work to continue forever.

Nonprofits that establish endowment funds benefit from the Chillicothe-Ross Community Foundation's financial stability, reputation, economies-of-scale investment benefits, ability to accept complex gifts, and support services. Endowments also attract donors who prefer a permanent alternative to annual giving.

## BENEFITS OF AN AGENCY ENDOWMENT FUND

### **Predictability**

While competitive grants may be crucial to your organization's operations, they are likely your least reliable source of revenue. An endowment fund generates a permanent, predictable stream of income for your mission.

### **Protection**

Your fund agreement offers the flexibility to meet immediate needs, yet ensures assets are always there to support your long-term mission. The community foundation protects them from being spent for any other purpose.

### **Proven Growth**

Our investment strategy aims for superior long-term returns with minimal risk. We take our responsibility of preserving the endowment for future generations seriously, and our Finance and Investment Committee is committed to maintaining a diverse, balanced portfolio managed by trusted advisors.

### **Expanded Giving Options**

The Chillicothe-Ross Community Foundation can accept a variety of gifts to your fund – from the simple, like cash, to the complex, like gifts of closely held stock and real estate – gifts that may be difficult for most charities to manage. We process gifts quickly and systematically, so you and your donors can capitalize on upswings in the market. We also offer you the ability to accept online donations to your fund via a unique URL, which you can share on your website or social media channels, or in traditional print materials.

INITIAL DONATION — \$5,000

ANNUAL FEES — 2%\*

SET-UP TIME — AS LITTLE AS A DAY

\*1.25% administrative fee / approximately .81% variable investment fee.

## BENEFITS OF AN AGENCY ENDOWMENT FUND

### **Ease**

Once the community foundation receives a gift to your fund, we process and acknowledge that gift immediately, usually within 24 hours. We reconcile your fund monthly and send quarterly financial statements to the fund representative of your choice.

### **Collaboration**

When your endowment fund grows, we all benefit. Our development and donor services staff is ready to offer you creative ideas for growing your fund. They can also meet with your staff and board to help determine how your endowment fund fits into your overall fundraising plan.

### **Visibility & Credibility**

Having an endowment fund at the Chillicothe-Ross Community Foundation shows you are a viable, sustainable organization. It also gets your name in front of thousands of community foundation donors and fundholders, both in print publications and on our website.

## MARK AN OCCASION

### **Anniversary Gifts**

Is your organization approaching a significant anniversary? Consider starting an endowment fund and asking your donors to contribute to the fund in honor of your anniversary.

### **Tribute Gifts**

Many organizations name their endowment fund in honor of a founding director, or encourage donations to their fund as a tribute to a retiring staff member.

### **Memorial Gifts**

Families often choose to include a nonprofit's endowment fund in their loved one's obituary. Making a donation to support your mission in perpetuity is a meaningful way to celebrate someone's legacy.

## THE POWER OF ENDOWMENT

Put simply, endowing your fund means it will last forever. Our funds are not required to be permanently endowed, meaning many of our fund advisors are able to invade principal and decrease their fund balance should they choose. However, endowing your fund ensures that your organization will be supported with a perpetual stream of income, now and forever. For our permanently endowed funds, the Chillicothe-Ross Community Foundation limits spending to a total of 4.5% of the average value of assets.

## LET'S GET STARTED

For more information, contact Scott Graham,  
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