

TYPES OF FUNDS

Corporate and Donor Advised Funds

An ideal alternative to costly private foundations, corporate- and donor-advised funds offer you the most involvement. You recommend the grants, and the community foundation does the paperwork in your name. Plus, you can take advantage of our knowledge of local issues, if and when you want to.

Designated Funds

A permanent alternative to annual giving, a designated fund supports one or more of your favorite charities forever (designated funds are almost always endowed). Should the designated organization, or the purpose it served, eventually cease to exist, the community foundation will redirect the fund's income to maintain your original charitable intent.

Agency Endowment Funds

An agency endowment fund offers nonprofits a predictable, stable source of income for their mission, with access to grants periodically or as needed while the fund grows in perpetuity.

Scholarship Funds

A scholarship fund allows you, your school or your company to create a brighter future for students. You can determine the selection guidelines and, as long as there is no conflict of interest, assist in recommending the selection committee and scholarship winner.

Field-of-Interest Funds

Is there a particular issue – like arts, education or health – that is close to your heart? With a field-of-interest fund, the community foundation selects the best organizations and projects that align with your wishes.

Board Discretionary Funds

A board discretionary fund puts the full power of the community foundation to work for you. Annually, we accept applications from nonprofits that are meeting the community's most pressing needs. Then, we study, vet and award grants to the nonprofits best equipped to tackle these important issues – all in your fund's name.

THE POWER OF ENDOWMENT

Put simply, endowing your fund means it will last forever. Our funds are not required to be permanently endowed, meaning many of our fund advisors are able to invade principal and decrease or diminish their fund balance should they choose. But, endowing a fund offers a number of benefits, from providing perpetual income to your favorite causes to carrying on your family's name in perpetuity. For our permanently endowed funds, Chillicothe-Ross Community Foundation limits spending to a total of 4.5% of the average value of assets.

INCLUDING YOUR ADVISOR

Chillicothe-Ross Community Foundation recognizes the importance of your longstanding relationship with your investment manager. If you establish a fund, you can request that your advisor manage the assets. For more information about our outside investment manager policy, please contact Scott Graham at **740-774-4438** or **scott@crf.net**.

LET'S GET STARTED

Set up a consultation with one of our staff members to learn more about which fund type could work for your charitable giving. Call us at **740-774-4438**.